

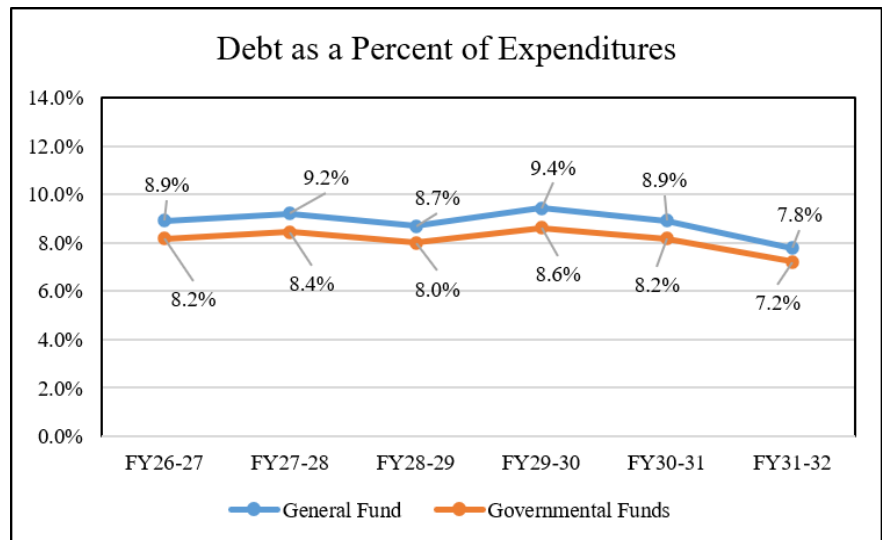
FIVE-YEAR REVENUE AND COST PROJECTIONS FOR MAJOR OPERATING FUNDS

INTRODUCTION AND OVERVIEW

This section of the budget outlines, in summary form, projected revenues and costs for the five fiscal years beyond 2026-27 for the Town's General Fund, Transit Fund, and Debt Service Fund. A summary schedule is provided for each fund identifying differences between the projected revenues and costs.

The Projections section of the budget is an important tool in developing long-range financial strategies for the Town's major operations and in maintaining sound financial condition. We

believe our projections include all the major elements and principal drivers of revenue and costs. In short, we have included in the projections the elements that are "big enough to matter" on both the revenue and cost sides of the budget. Our presentation includes projections for operations and for additions and adjustments to ongoing operations. The largest additions relate to capital programs and related debt service.



Capital Programs and Related Debt Service

In November 2024, the Town held a general obligation bond referendum consisting of five bond orders totaling \$44 million, all of which were approved by the voters. In June 2025, \$10.63 million of the bonds were issued.

Bond Order	Authority	Jun 2025 Issuance	Balance
Public Facilities	\$ 15,000,000	\$ 1,230,000	\$ 13,770,000
Affordable Housing	15,000,000	3,500,000	11,500,000
Streets & Sidewalks	7,500,000	5,400,000	2,100,000
Recreation Facilities	4,500,000	500,000	4,000,000
Open Space	2,000,000	-	2,000,000
Total	\$ 44,000,000	\$ 10,630,000	\$ 33,370,000

In November 2018, the Town held a general obligation bond referendum with one bond order that appeared on the ballot, and it was approved by the voters. The Town issued \$4.755 million in May 2021 and the remaining \$5.245 million in March 2023. The full amount of referendum authority has been issued.

In November 2015, the Town held a general obligation bond referendum consisting of five bond orders totaling \$40.3 million. All five bond orders were approved by the voters. There were four issuances from the 2015 GO Bond authority for a total of \$32.4 million. In February 2017, \$9.0 million was issued. In April 2018, \$12.5 million was issued. In March 2023, \$7.7 million was issued. In June 2025, the final \$3.2 million was issued. The authority to issue the remaining bonds expired in November 2025.

In September 2024, the Town negotiated a 15-year lease for the Town's Police Headquarters, Emergency

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Operations Center, and Technology Solutions. Move-in and lease commencement was October 2025.

While the Town has historically had low debt as a percentage of budgeted expenditures, recent borrowings have increased the Town's debt load. The Town's measures of debt capacity, including debt per capita and debt as a percent of assessed value, are slightly below the average of our peer group (Triple A rated Municipalities in North Carolina). The Town has traditionally kept debt service below 10% of budgeted general fund expenditures. With the recent investment in public facilities (East Rosemary Parking Deck), the Debt Fund is absorbing the debt service costs until the Parking Deck is fully operational and revenue positive. Debt service as a percentage of expenditures is expected to rise slightly in the next few years as the Town continues to invest in public facilities and infrastructure.

In response to the added debt burden, a Debt Management Plan was adopted for the FY2008-09 budget that includes dedicating a portion of the property tax rate to pay debt service instead of transferring funds for debt service needs from the General Fund. Previously, debt service costs competed with other priorities for General Fund revenues, but now have a dedicated revenue source, which also provides for future debt as existing debt is paid off. Maintaining affordable levels of debt is an important factor in retaining the Town's current AAA ratings.

Some of the other key factors affecting revenues and costs are outside the Town's control, such as State-shared revenues affected by State legislation, and numerous State and federal regulations which affect funding for the Transit system and the Housing Department, primarily. We project no significant withholding of State-shared revenues. The county has the option each year to change the sales tax distribution formula from the current per capita basis to an ad-valorem basis. Changing from a per capita basis to an ad-valorem distribution would reduce the Town's Sales Tax revenues by approximately \$2.5 million. The County has indicated that they will not make a change to the distribution for 2026-27, but they may revisit this option in subsequent fiscal years.

The main points included in the revenue and cost projections for the General Fund, Transit Fund, and the Debt Service Fund are summarized on the following pages. The differences between revenues and expenditures are expressed as tax rate equivalents.

As the budget increases, the total reserved fund balance needs to increase proportionally to maintain fund balance reserves at the target 22% of expenditures. The gap between revenues and costs could be closed by service reductions, revenue enhancements, tax rate adjustments, or any combination of these options.

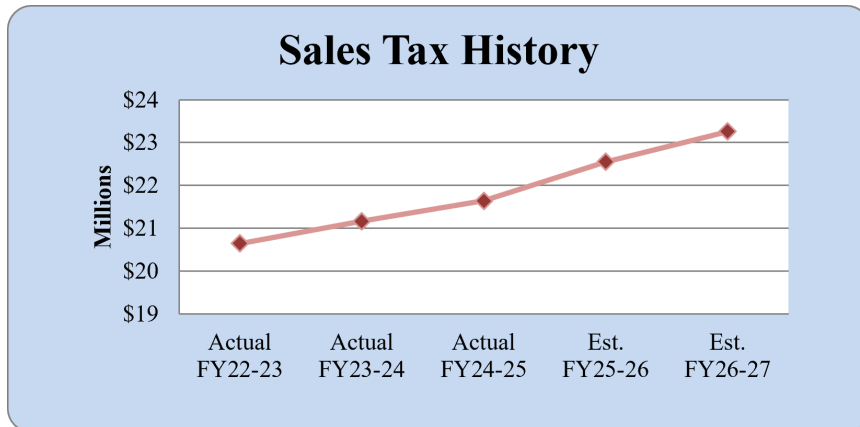
GENERAL FUND

Revenues

The most important revenue sources for General Fund operations continue to be property taxes and sales tax revenues that, combined, comprise about 77% of total General Fund revenues. The estimate of assessed valuation for the tax base in 2026-27 is about \$14.17 billion. The Council adopted a tax rate of 50.0 cents for 2026-27, representing no change from prior year.

Estimated additions to the tax base through growth yield increases in property tax revenues of about \$835,000 each year. This is based on 1.5% annual growth, which is slightly lower than the historical average, and a tax rate for 2026-27 of 38.1 cents for the General Fund.

FIVE-YEAR REVENUE AND COST PROJECTIONS FOR MAJOR OPERATING FUNDS



The second largest source of Town revenue, sales tax, is more volatile than property tax. Revenues from sales tax tend to increase when the economy is strong and slow or decline when the economy weakens. Based on sales tax revenues to date, we estimate FY25-26 receipts at \$22.6 million, an increase from what was originally budgeted. Based on local trends and state forecasts,

we anticipate an increase of 3.1% for FY26-27.

Based on legislation adopted by the North Carolina General Assembly (providing greater but not absolute protection for certain State-shared revenues withheld in past years), we believe it is reasonable to include full State-shared revenues in our five-year projections for the General Fund. These State-shared revenues include revenue from utility sales taxes (estimated at \$5.25 million in 2025-26 and remaining flat in 2026-27) and Video Programming Tax, estimated at \$450,000 in FY25-26 and remaining flat in FY26-27.

State-shared revenues also include revenue from fuel tax funds for street maintenance (about \$1.97 million in 2026-27), with no projected growth over the next five years, as well as Beer and Wine Taxes. Indications are that we will receive the full share of Beer and Wine Taxes in FY26-27 and thereafter.

State Fire Protection Funds have not changed significantly in the past few years, and we anticipate they will remain stable. We do, however, recommend that the Council continue to seek additional fire protection funding consistent with the costs associated with providing fire protection for state-owned property located in the Town.

The most important revenue sources for the General Fund are shown in the two tables which follow this section, titled Projected Tax Base and Projected State-Shared Revenues.

Operating and Capital Improvement Costs

Projected costs for general operations are based on a continuation of most service levels and programs for 2026-27. Personnel and operating costs are based on assumptions as noted in the attached tables. The projections also include estimated contributions required to provide needed capital maintenance for future years. To date, the Town has issued \$10.63 million of 2024 referendum bonds to pay for public facilities, affordable housing, streets and sidewalks, recreation facilities, and trails and greenways.

Personnel costs for FY 2026-27 include an increase in medical insurance costs based on the contract agreement with our current insurance provider. Projections include the following assumptions:

- Annual pay increases of 4%
- 5% annual increases in medical insurance
- An increase of 0.75% for 3 years after FY27 for the employer's retirement system contribution rate
- Operating costs increase of about 4.5% annually

FIVE-YEAR REVENUE AND COST PROJECTIONS FOR MAJOR OPERATING FUNDS

Our analysis indicates projected costs for basic operations and the proposed additions to operations would exceed revenues in FY2026-27 and beyond. As we come closer to the actual projected years, we will need to update assumptions. Under the current projection assumptions, the Council would need to increase revenues or decrease costs for each of the next five years.

TRANSIT FUND

The budget for 2026-27 assumes the continuation of fare-free transit services as well as the continuation of the cost-sharing arrangement with the University of North Carolina and Carrboro. Due to the occasional unknown nature of the State operating assistance, we are conservatively budgeting \$3.5 million for this revenue source. Federal assistance is estimated to continue at \$2.3 million next year, which is flat compared to FY25-26.

The 2026-27 Adopted Budget represents a 1.5% decrease from the previous year due to decreased interest income, reduced service-related revenue, and declines in federal operating grant funding. The Transit budget also includes \$1,683,106 for debt payments on the purchase of new buses that began in 2016-17. The projections assume continuation of the 5.3 cent rate in the next five years. Subsequent years show the need for a tax increase from 0.3 to 0.7 cents through 2031-32.

DEBT SERVICE FUND

The projections for the Debt Service Fund include a continued tax rate of 6.6 cents following the 2025 property tax revaluation. This tax rate will generate about \$9.36 million in revenues in 2026-27 which will provide for projected debt service costs. Cost projections include debt service on the borrowings noted above. Our projections include issuances from a successful referendum on the November 2024 ballot and the inclusion of the 15-year lease for our police headquarters, emergency operations center, and Technology Solutions department.

Adopted Tax Rate	Cents per \$100 valuation		
	FY25-26	FY26-27	\$ Change
General Fund	38.1	38.1	0.0
Debt Fund	6.6	6.6	0.0
Transit Fund	5.3	5.3	0.0
Total Tax Rate	50.0	50.0	0.0

FIVE-YEAR REVENUE AND COST PROJECTIONS FOR MAJOR OPERATING FUNDS

CONCLUSION

Based on the assumptions contained in the analysis of projected revenues and costs for the Town's tax-funded operating funds for the next five years, differences between revenues and costs for future years could require cost or service reductions, revenue enhancements, or tax rate adjustments. The differences expressed as tax rate equivalents are summarized as follows:

	Tax Rate Equivalents of Needed Revenue (in cents)					
	2026-27 Adopted Increase	2027-28 Estimated Increase	2028-29 Estimated Increase	2029-30 Estimated Increase	2030-31 Estimated Increase	2031-32 Estimated Increase
General Fund	0.0	2.0	1.6	1.6	1.3	1.5
Transit Fund	0.0	(0.7)	0.7	0.3	0.3	0.3
Debt Service	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	1.3	2.3	1.9	1.6	1.8

The largest concern in the budget projection is the expected imbalance between revenues and expenditures in the General Fund. In past years, fund balance has been available to supplement revenues and eliminate or reduce the need to increase taxes. We will need to more closely balance spending with available revenues in future budget years due to the diminishing availability of fund balance available for appropriation.

GENERAL FUND
PROJECTED TAX BASE
2026/2027- 2031/2032

Category	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Assessed Valuation (Real & Personal Property)	\$ 14,174,340,000	\$ 14,386,960,000	\$ 14,602,760,000	\$ 14,821,800,000	\$ 15,044,130,000	\$ 15,269,790,000
Tax Levy - General Fund Only*	54,004,000	54,814,000	55,637,000	56,471,000	57,318,000	58,178,000
Estimated Collections at 99%	53,730,000	54,530,000	55,350,000	56,180,000	57,030,000	57,880,000
Estimated Prior Year Collections	95,000	95,000	95,000	95,000	95,000	95,000
TOTALS	\$ 53,825,000	\$ 54,625,000	\$ 55,445,000	\$ 56,275,000	\$ 57,125,000	\$ 57,975,000
Tax rate	38.1	38.1	38.1	38.1	38.1	38.1

1¢ on the tax rate = \$ 1,410,000

* Based on continuing the General Fund tax rate of \$38.1cents/\$100, with estimated growth as follows:

2028	1.5%
2029	1.5%
2030	1.5%
2031	1.5%
2032	1.5%

GENERAL FUND
PROJECTED STATE-SHARED REVENUES
2026/2027 - 2031/2032

Category	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Utility Sales Tax ¹	\$ 5,250,000	\$ 5,276,000	\$ 5,302,000	\$ 5,329,000	\$ 5,356,000	\$ 5,383,000
Video Programming Tax	450,000	450,000	450,000	450,000	450,000	450,000
Supplemental PEG support	60,000	80,000	80,000	80,000	80,000	80,000
Beer, Wine Tax ²	250,000	250,000	250,000	250,000	250,000	250,000
1% Local Option Sales Tax (Article 39) ³	7,867,000	8,339,000	8,839,000	9,369,000	9,931,000	10,527,000
1/2% Local Option Sales Tax (Article 40) ³	5,499,000	5,829,000	6,179,000	6,550,000	6,943,000	7,360,000
1/2% Local Option Sales Tax (Article 42) ³	3,944,000	4,181,000	4,432,000	4,698,000	4,980,000	5,279,000
1/2% Local Option Sales Tax (Article 44 Hold Harmless) ³	135,000	143,000	152,000	161,000	171,000	181,000
City Hold Harmless ³	5,814,000	6,163,000	6,533,000	6,925,000	7,341,000	7,781,000
Total Local Option Sales Taxes	23,259,000	24,655,000	26,135,000	27,703,000	29,366,000	31,128,000
Fuel Tax (Powell Bill) ⁴	1,969,000	1,969,000	1,969,000	1,969,000	1,969,000	1,969,000
State Fire Protection ⁵	1,025,000	1,025,000	1,025,000	1,025,000	1,025,000	1,025,000
Solid Waste Disposal Tax	49,000	49,000	49,000	49,000	49,000	49,000
TOTAL	\$ 32,312,000	\$ 33,754,000	\$ 35,260,000	\$ 36,855,000	\$ 38,545,000	\$ 40,334,000

¹ Utility sales tax distribution is distributed to municipalities based on the application of the 7% combined general sales tax rate of sales of electricity and natural gas to public utility providers.

² Except when withheld by the state, beer and wine taxes have been stable. Distributed based on population, they are expected to remain flat in the future.

³ Estimating a normal growth of 6% in FY27 and thereafter.

⁴ Powell Bill revenues are distributed by a formula that is based on both street miles and population.

⁵ State Fire Protection funding is subject to annual appropriation.

GENERAL FUND
REVENUE PROJECTIONS
2026/2027 - 2031/2032

Category	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Property Taxes*	\$ 53,917,000	\$ 54,625,000	\$ 55,445,000	\$ 56,275,000	\$ 57,125,000	\$ 57,975,000
Sales Taxes	23,258,000	24,655,000	26,135,000	27,703,000	29,366,000	31,128,000
Other Taxes & Licenses	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000
Licenses/Permits/Fines	3,114,000	3,114,000	3,114,000	3,114,000	3,114,000	3,114,000
State-Shared Revenues	9,052,000	9,099,000	9,125,000	9,152,000	9,179,000	9,206,000
Grants	745,000	754,000	763,000	772,000	781,000	790,000
Service Charges	5,901,000	5,911,000	5,921,000	5,931,000	5,941,000	5,951,000
Interest on Investments	750,000	750,000	750,000	750,000	750,000	750,000
Other Revenues	628,000	628,000	628,000	628,000	628,000	628,000
Interfund Transfers	45,000	45,000	45,000	45,000	45,000	45,000
TOTAL	\$ 99,260,000	\$ 101,431,000	\$ 103,776,000	\$ 106,220,000	\$ 108,779,000	\$ 111,437,000

* Based on continuing the current General Fund tax rate of \$38.1 cents/\$100, with estimated growth as follows:

2028	1.50%
2029	1.50%
2030	1.50%
2031	1.50%
2032	1.50%

**GENERAL FUND
PROJECTED COSTS
2026/2027 - 2031/2032**

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Personnel Services ¹	\$ 70,136,000	\$ 73,370,000	\$ 76,646,000	\$ 80,072,000	\$ 83,655,000	\$ 87,402,000
Operations						
Operating & Maintenance ²	23,451,000	24,668,000	25,789,000	27,114,000	27,981,000	29,071,000
Capital						
Equipment ³	1,090,000	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Transfer to Capital Improvements Program ⁴	2,987,000	3,237,000	3,398,000	3,398,000	3,398,000	3,398,000
Other						
Human Service contracts, hotel/ motel allocations and grants to other agencies	1,846,000	1,846,000	1,846,000	1,846,000	1,846,000	1,846,000
Other Post Employment Benefits	250,000	250,000	250,000	250,000	250,000	250,000
TOTAL COSTS OF CURRENT PROGRAMS AND ADDITIONS/						
TOTALS	\$ 99,760,000	\$ 104,711,000	\$ 109,269,000	\$ 114,020,000	\$ 118,470,000	\$ 123,307,000

Assumptions for years after 2027, reflected on base cost estimates for 2026-27:

¹ Assumptions include:

- Annual increase of 4%
- 5% increase in medical insurance each year
- Increase of 0.75% of the Retirement rate per year after 2026-27

² Increase in most operating costs of 4.5% each year

³ Estimated cost of routine replacement of miscellaneous non-vehicular capital equipment

⁴ General Fund contribution for Capital Improvements Program

GENERAL FUND
ANALYSIS OF REVENUE AND COST PROJECTIONS
2026/2027 - 2031/2032

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Estimated Total Costs	\$ 99,760,000	\$ 104,711,000	\$ 109,269,000	\$ 114,020,000	\$ 118,470,000	\$ 123,307,000
Estimated Total Revenues	99,260,000	101,431,000	103,776,000	106,220,000	108,779,000	111,437,000
Revenues Needed	500,000	3,280,000	5,493,000	7,800,000	9,691,000	11,870,000
Fund Balance Available	-	500,000	500,000	500,000	500,000	500,000
One-time use of Fund Balance	500,000	-	-	-	-	-
Additional Revenue Needed/ (Available)	\$ -	\$ 2,780,000	\$ 4,993,000	\$ 7,300,000	\$ 9,191,000	\$ 11,370,000
Change in Tax Rate in cents in Specific Years*	-	2.0	1.6	1.6	1.3	1.5

*Value of a cent = \$1,410,000

TRANSIT FUND
REVENUE PROJECTIONS
2026/2027 - 2031/2032

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Taxes ¹	\$ 7,491,000	\$ 7,607,000	\$ 7,717,000	\$ 7,837,000	\$ 7,947,000	\$ 8,067,000
Vehicle Taxes ²	450,000	452,000	454,000	456,000	458,000	460,000
Orange County Transit Plan	6,018,053	6,078,000	6,139,000	6,200,000	6,262,000	6,325,000
Federal Operating Assistance ³	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
State Operating Assistance ³	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
UNC Contract (Net) ⁴	12,624,606	12,814,000	13,006,000	13,201,000	13,399,000	13,600,000
Carrboro Contract (Net) ⁴	2,673,487	2,714,000	2,755,000	2,796,000	2,838,000	2,881,000
Service Charges ⁵	731,000	746,000	761,000	776,000	792,000	808,000
Advertising	150,000	150,000	150,000	150,000	150,000	150,000
Grants	-	-	-	-	-	-
Other	8,000	8,000	8,000	8,000	8,000	8,000
Appropriated Fund Balance	-	-	-	-	-	-
TOTAL	\$ 35,946,146	\$ 36,369,000	\$ 36,790,000	\$ 37,224,000	\$ 37,654,000	\$ 38,099,000

Revenue Notes:

¹ Based on the adopted tax rate of 5.3 cents through 2031-32.

² Assumes continuing levy of \$15 vehicle tax for Transit

³ Assumes continuing level of State and Federal Operating Assistance.

⁴ Assumes continued participation by the University and Carrboro, including assumptions on cost sharing for adopted fare-free services, assuming 1.5% growth each year.

⁵ Based on continuing fare-free services, with remaining service charge revenue generated primarily by Tarheel Express and park and ride lot rental fees, assuming 2% growth each year.

TRANSIT FUND
COST PROJECTIONS
2026/2027 - 2031/2032

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Personnel Services ¹	\$ 22,083,993	\$ 23,161,000	\$ 24,196,000	\$ 25,279,000	\$ 26,411,000	\$ 27,595,000
Operations ²	13,862,153	12,268,000	12,667,000	13,079,000	13,506,000	13,949,000
Capital Reserve Fund ³	-	-	-	-	-	-
TOTAL	\$ 35,946,146	\$ 35,429,000	\$ 36,863,000	\$ 38,358,000	\$ 39,917,000	\$ 41,544,000

Assumptions for years after 2026-27:

¹ Assumptions include:

- Annual increase of 4%
- 5% increase in medical insurance each year
- Increase of 0.75% of the Retirement rate per year after 2026-27

² Increase in operating costs of 2.5% annually for most operating costs and 5% for fuel and tires.

³ Amounts allocated for Capital Equipment Reserve Fund for replacement of buses, purchase of capital equipment, and local cost of Transit facilities.

TRANSIT FUND
ANALYSIS OF REVENUE AND COST PROJECTIONS
2026/2027 - 2031/2032

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Estimated Costs	\$ 35,946,146	\$ 35,429,000	\$ 36,863,000	\$ 38,358,000	\$ 39,917,000	\$ 41,544,000
Estimated Revenues	35,946,146	36,369,000	36,790,000	37,224,000	37,654,000	38,099,000
Revenue Needed/(Excess)	-	(940,000)	73,000	1,134,000	2,263,000	3,445,000
Additional Revenue Needed	\$ -	\$ (940,000)	\$ 73,000	\$ 1,134,000	\$ 2,263,000	\$ 3,445,000
Change in Tax Rate in Specific Years	-	(0.7)	0.7	0.3	0.3	0.3

1 cent on the tax rate = \$1,410,000

Assumptions on future revenues and costs:

- Same revenue sources as available in 2025-26 (assumes current level of State funding for operating assistance)
 - Assumes constant level of federal operating assistance
 - Includes estimated adjustments of 4% in salaries and 2.5% in most operating costs after FY27
 - Includes estimated adjustments of 5% in fuel and tire costs after FY27
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DEBT SERVICE FUND
PROJECTED TAX BASE AND OTHER REVENUES
2026/2027 - 2031/2032

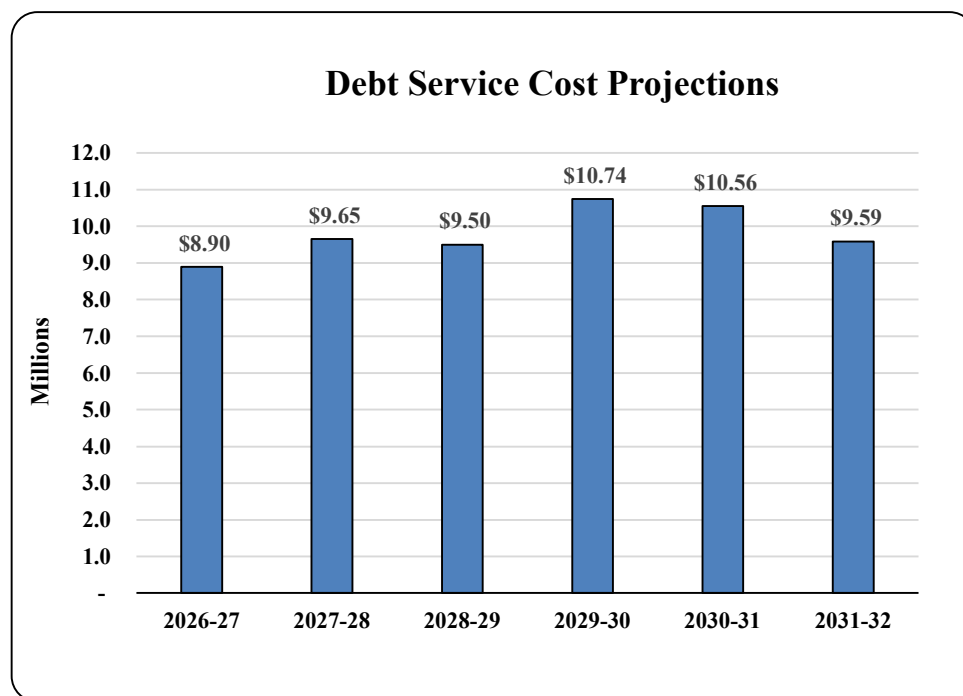
Category	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Assessed Valuation (Real & Personal Property)	\$14,174,340,000	\$14,386,960,000	\$14,602,760,000	\$14,821,800,000	\$15,044,130,000	\$15,269,790,000
Tax Levy - Debt Service Fund Only*	9,355,000	9,495,000	9,638,000	9,782,000	9,929,000	10,078,000
Estimated Collections at 99%	9,310,000	9,450,000	9,590,000	9,730,000	9,880,000	10,030,000
Estimated Prior Year Collections	19,000	19,000	19,000	19,000	19,000	19,000
TOTAL TAXES	\$ 9,329,000	\$ 9,469,000	\$ 9,609,000	\$ 9,749,000	\$ 9,899,000	\$ 10,049,000
Interest Income	675,000	263,000	197,000	161,000	115,000	50,000
Transfer from General Fund	445,000	445,000	445,000	445,000	445,000	445,000
TOTAL REVENUES	\$ 10,449,000	\$ 10,177,000	\$ 10,251,000	\$ 10,355,000	\$ 10,459,000	\$ 10,544,000

* Based on a continued tax rate of 6.6 cents for the Debt Fund through 2030-31, with estimated growth as follows:

2027	1.50%
2028	1.50%
2029	1.50%
2030	1.50%
2031	1.50%

DEBT SERVICE FUND **PROJECTED COSTS** **2026/2027 - 2031/2032**

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Existing Debt	\$ 8,895,000	\$ 8,418,000	\$ 8,292,000	\$ 8,155,000	\$ 8,035,000	\$ 6,285,000
Future Issuance	-	1,236,000	1,204,000	2,589,000	2,521,000	3,303,000
TOTALS	\$ 8,895,000	\$ 9,654,000	\$ 9,496,000	\$ 10,744,000	\$ 10,556,000	\$ 9,588,000



DEBT SERVICE FUND

ANALYSIS OF REVENUE AND COST PROJECTIONS 2026/2027 - 2031/2032

	2026-27 Adopted	2027-28 Estimated	2028-29 Estimated	2029-30 Estimated	2030-31 Estimated	2031-32 Estimated
Estimated Total Costs	\$ 8,895,000	\$ 9,654,000	\$ 9,496,000	\$ 10,744,000	\$ 10,556,000	\$ 9,588,000
Estimated Total Revenues	10,449,000	10,177,000	10,251,000	10,355,000	10,459,000	10,544,000
Revenue (Needed)/Available	1,554,000	523,000	755,000	(389,000)	(97,000)	956,000
Fund Balance Available	-	-	-	389,000	97,000	-
Reserved for future debt	1,554,000	523,000	755,000	-	-	956,000
Additional Revenue (Needed)/Available	-	-	-	-	-	-
Change in Tax Rate in Specific Years*	0.0	0.0	0.0	0.0	0.0	0.0

*Value of a cent = \$1,410,000