

**Town of Chapel Hill Bond-Funded Affordable Housing Projects**

Project Name	Partner Organization	Project Address	Units	Affordability Level	Project Type	Project Activity	Rental/ Homeownership	Current Status	Estimated Completion Date	Bond Funding	AHFP Funding	Total Town Funding	% Leverage
Perry Place	CASA	800 S. Merritt Mill Rd.	24	0-60% AMI	Development	New Construction	Rental	Complete	2023	\$ 246,995	\$ 744,799	\$ 991,794	89%
Cedar Hills Home Renovation	Residential Services Inc.	76 Cedar Hills Cir.	6	0-50% AMI	Development	New Construction	Rental	Complete	2025	\$ 25,000	\$ 85,000	\$ 110,000	91%
PEACH Apartments	EMPOWERment, INC	107 Johnson St.	10	0-30% AMI	Development	New Construction	Rental	Under Construction	2025	\$ 200,000	\$ 1,101,000	\$ 1,301,000	63%
Trinity Court	Community Housing Partners	Trinity Court	54	0-80% AMI	Preservation/ Development	Redevelopment	Rental	Under Construction	2026	\$ 474,796	\$ 2,200,895	\$ 2,675,691	82%
Weavers Grove	Habitat for Humanity of Orange County	Weavers Grove Dr.	102	0-80% AMI	Development	New Construction	Homeownership	Under Construction	2028	\$ 1,555,692	\$ 1,925,000	\$ 3,480,692	89%
Longleaf Trace	Taft-Mills Group / Community Home Trust	1708 - 1712 Legion Rd.	48	0-60% AMI	Development	New Construction	Rental	Preconstruction	2027	\$ 950,000	\$ 60,000	\$ 1,010,000	94%
Carver Street Acquisition	Habitat for Humanity of Orange County	202 and 204 Carver St.	12	0-80% AMI	Development	New Construction	Homeownership	Preconstruction	2027	\$ 375,000	\$ -	\$ 375,000	91%
Homestead Gardens	Homestead Housing Collaborative: Self Help Ventures Fund, CASA, Community Home Trust, and Habitat for Humanity of Orange County	2200 Homestead Rd.	87	0-115% AMI	Development	New Construction	Mixed	Preconstruction	2028	\$ 6,328,839	\$ 473,395	\$ 6,802,234	84%
	<b>Total</b>		<b>343</b>							<b>\$ 10,156,322</b>	<b>\$ 6,590,089</b>	<b>\$ 16,746,411</b>	<b>86%</b>

Last updated by Town of Chapel Hill Staff - July 2025